

# ARTS INCUBATOR PROGRAM

By helping local grassroots organizations achieve their full potential, the Arts Incubator enriches the cultural ecosystem of El Dorado County and acts as a bridge to connect local creatives to the larger community.

#### PROGRAM PROCESS

Incubator Partners' funds are received by Arts and Culture El Dorado and disbursed for project-related expenses. As the fiscal sponsor for our Incubator Partners, we take care of the bookkeeping and tax accounting business. Arts and Culture El Dorado assesses a 5% Fiscal Sponsorship fee for any funds that we receive, but it doesn't cost anything to join the Arts Incubator.

If an Incubator Partner chooses to leave the program, we will transfer the funds to the eligible 501(c)(3) Fiscal Sponsor of the project's choosing.

## ELIGIBLE PROJECTS

Any project administered by and for El Dorado County residents that serves the public good and has an arts and culture focus will be considered for the program. In keeping with our mission to promote, connect, and empower arts and culture throughout the county, we look for projects that are active and focused, with deep community engagement and excellent programming.

## FISCAL SPONSORSHIP

A fiscal sponsor provides fiduciary oversight, financial management, and other administrative services to help build the capacity of cultural projects and emerging arts groups which are not 501(c)(3) organizations.

In effect, fiscal sponsorship allows grassroots organizations to function as non-profits. For example, donations to fiscally sponsored projects are considered charitable in nature and are tax-deductible. In some cases, fiscally sponsored groups are also able to apply for grants.

Beyond fiduciary oversight and financial management, the Arts Incubator allows Arts and Culture El Dorado to leverage our connections, resources, and expertise to support our Incubator Partners and encourage them to grow.

#### APPLY TO THE PROGRAM

Start the process by filling out the application on our Arts Incubator webpage. We will review the information and contact you to discuss your proposed project further.

## ARTSANDCULTUREELDORADO.ORG/ARTS-INCUBATOR